

## **Mitteilung an alle Anteilseigner der HSBC Global Investment Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

<b>LU0165124784</b>	<b>HSBC Global Investment Euro Credit Bond - A CAP</b>
<b>LU0011820056</b>	<b>HSBC Global Investment US Dollar Bond - P DIS</b>
<b>LU0283740032</b>	<b>HSBC Global Investment GEM Debt Total Return - M1 DIS</b>

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**HSBC Global Investment Funds (the "Fund")***Société d'Investissement à Capital Variable*

16, boulevard d'Avranches

L-1160 Luxembourg

Grand-Duchy of Luxembourg

R.C.S. Luxembourg B 25.087

Dear Shareholder,

We are writing to inform you that the expected average leverage (calculated as the sum of notionals of the financial derivative instruments used) has been updated for the following sub-funds (the "Sub-Funds"), in one or more of which, you own shares.

- HSBC Global Investment Funds – Euro Credit Bond Total Return,
- HSBC Global Investment Funds – GEM Debt Total Return
- HSBC Global Investment Funds – US Dollar Bond

The core investment objective, strategy and risk weighting of the Sub-Funds have not changed. The Profile of a Typical Investor, as defined in the Sub-Funds' prospectus, have not changed. They remain Core category Sub-Funds.

**You do not need to take any action. However, you do have three options that are explained below.**

Please take a moment to review the important information given below. If you have any questions, please contact your local agent or HSBC Global Asset Management office.

For and on behalf of the Board of HSBC Global Investment Funds.

**The Changes**

The Sub-Funds' expected average leverage have increased as follows:

<b>Sub-Funds</b>	<b>Leverage increase %</b>
HSBC Global Investment Funds – Euro Credit Bond Total Return	From 80% to 120%
HSBC Global Investment Funds – GEM Debt Total Return	From 150% to 200%.
HSBC Global Investment Funds – US Dollar Bond	From 50% to 75%.



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## Reasons for the changes

### **HSBC Global Investment Funds – Euro Credit Bond Total Return**

The increase in expected average leverage reflects that embedded derivatives, in securities held by the Sub-Fund, are now included in the leverage calculation. In particular, the calculation now includes the embedded call options in callable bonds.

### **HSBC Global Investment Funds – US Dollar Bond**

The increase in expected average leverage reflects that Forward Setting Mortgage Backed Securities, held by the Sub-Fund, are now included in the leverage calculation.

### **HSBC Global Investment Funds – GEM Debt Total Return**

We reviewed the Sub-Fund to ensure that it is being given the best opportunity to fulfil its investment aim and meet client expectations. The update of expected average leverage reflects a greater use of derivatives in order to benefit from their enhanced liquidity.

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## Your Options

1. **Take no action.** Your investment will remain as it is today.
2. **Convert your investment to another HSBC Global Investment Funds sub-fund.** Please ensure you read the Key Investor Information Document of the sub-fund you are considering.
3. **Redeem your investment.**

**Options 2. and 3. may have tax consequences.** You may want to review these options with your tax adviser and your financial adviser.

Please note that some distributors, paying agents, correspondent banks or intermediaries might charge switching and/or transaction fees or expenses at their own discretion.

**THE SUB-FUND:** See table above  
**THE FUND**

### **HSBC Global Investment Funds**

**Registered Office** 16 boulevard d'Avranches, L-1160 Luxembourg, grand duchy of Luxembourg

**Registration Number** B 25 087

**Management Company** HSBC Investment Funds (Luxembourg) S.A.

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Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.